

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of profit or loss**  
**For the third financial quarter ended 30 September 2020**

	Third financial quarter 30 September		Nine months 30 September	
	2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
<b>Revenue</b>	17,178	13,052	46,758	39,085
Cost of sales	(9,654)	(10,956)	(26,851)	(31,659)
<b>Gross profit</b>	7,524	2,096	19,907	7,426
<b>Other items of income</b>				
Interest income	381	900	1,506	2,563
Dividend income	1,369	1,093	1,909	2,066
Other income	11	260	1,212	229
<b>Other items of expenses</b>				
Selling expenses	(262)	(280)	(915)	(910)
Administrative expenses	(5,237)	(5,320)	(14,824)	(16,093)
Other expenses	(819)	(601)	(258)	(236)
Share of results of associate and joint ventures	(791)	(876)	(2,521)	808
<b>Profit/(loss) before tax</b>	2,176	(2,728)	6,016	(4,147)
Income tax (expense)/credit	(830)	471	(1,701)	1,429
<b>Profit/(loss) net of tax</b>	1,346	(2,257)	4,315	(2,718)
Attributable to:				
Owners of the Company	1,401	(1,447)	3,677	(1,849)
Non-controlling interests	(55)	(810)	638	(869)
	1,346	(2,257)	4,315	(2,718)
Earnings/(loss) per stock unit attributable to owners of the Company (sen)				
Basic	2.00	(2.06)	5.24	(2.63)
Diluted	2.00	(2.06)	5.24	(2.63)

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of comprehensive income**  
**For the third financial quarter ended 30 September 2020**

	<b>Third financial quarter 30 September</b>		<b>Nine months 30 September</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Profit/(loss) net of tax</b>	1,346	(2,257)	4,315	(2,718)
<b>Other comprehensive (loss)/income:</b>				
<b>Other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods:</b>				
Foreign currency translation, representing total other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods	(785)	78	114	156
<b>Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods:</b>				
Net loss on fair value changes of investment securities	(5,674)	(3,226)	(14,443)	(1,329)
Share of other comprehensive income/(loss) of a joint venture in respect of fair value reserve	-	3	(4)	5
Share of other comprehensive loss of a joint venture in respect of employee benefits plan reserve	-	-	-	(3)
<b>Total other comprehensive loss that will not be reclassified to profit or loss in subsequent periods</b>	<b>(5,674)</b>	<b>(3,223)</b>	<b>(14,447)</b>	<b>(1,327)</b>
<b>Total other comprehensive loss</b>	<b>(6,459)</b>	<b>(3,145)</b>	<b>(14,333)</b>	<b>(1,171)</b>
<b>Total comprehensive loss</b>	<b>(5,113)</b>	<b>(5,402)</b>	<b>(10,018)</b>	<b>(3,889)</b>
<b>Attributable to:</b>				
Owners of the Company	(3,337)	(3,780)	(6,867)	(2,704)
Non-controlling interests	(1,776)	(1,622)	(3,151)	(1,185)
	<b>(5,113)</b>	<b>(5,402)</b>	<b>(10,018)</b>	<b>(3,889)</b>

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of financial position**  
**As at 30 September 2020**

	<b>30.9.2020</b>	<b>31.12.2019</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	485,408	483,589
Investments in associate and joint ventures	43,904	45,585
Investment securities	40,550	58,072
	<u>569,862</u>	<u>587,246</u>
<b>Current assets</b>		
Inventories	2,194	2,072
Consumable biological assets	2,435	1,759
Receivables	8,103	4,634
Income tax recoverable	1,905	1,946
Cash and bank balances	140,900	138,410
	<u>155,537</u>	<u>148,821</u>
<b>Total assets</b>	<u>725,399</u>	<u>736,067</u>
<b>Current liabilities</b>		
Payables	<u>7,942</u>	<u>8,535</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	<u>73,855</u>	<u>72,508</u>
<b>Total liabilities</b>	<u>81,797</u>	<u>81,043</u>
<b>Equity attributable to owners of the Company</b>		
Share capital	74,538	74,538
Other reserves	(7,459)	6,768
Retained profits	470,170	464,214
	<u>537,249</u>	<u>545,520</u>
<b>Non-controlling interests</b>	<u>106,353</u>	<u>109,504</u>
<b>Total equity</b>	<u>643,602</u>	<u>655,024</u>
<b>Total equity and liabilities</b>	<u>725,399</u>	<u>736,067</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>7.65</u>	<u>7.77</u>

Negri Sembilan Oil Palms Berhad 192801000018 (592-D)  
(Incorporated in Malaysia)

Condensed consolidated statements of changes in equity  
For the third financial quarter ended 30 September 2020

	Non-Distributable							Distributable	
	Equity, total RM'000	Equity attributable to owners of the Company, total RM'000	Share capital RM'000	Other reserves, total RM'000	Other reserves			Retained profits RM'000	Non- controlling interests RM'000
					Foreign currency translation reserve RM'000	Employee benefits plan reserve of a joint venture RM'000	Fair value adjustment reserve RM'000		
1.1.2019	660,786	549,866	74,538	6,606	(139)	72	6,673	468,722	110,920
Loss for the period	(2,718)	(1,849)	-	-	-	-	-	(1,849)	(869)
Other comprehensive (loss)/income	(1,171)	(855)	-	(855)	128	(3)	(980)	-	(316)
Total comprehensive (loss)/income	(3,889)	(2,704)	-	(855)	128	(3)	(980)	(1,849)	(1,185)
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	-	(768)	-	-	(768)	768	-
Transactions with owners									
Dividends paid to owners of the Company	(2,106)	(2,106)	-	-	-	-	-	(2,106)	-
Dividends paid to non-controlling interests	(334)	-	-	-	-	-	-	-	(334)
Total dividends, representing total transactions with owners	(2,440)	(2,106)	-	-	-	-	-	(2,106)	(334)
30.9.2019	654,457	545,056	74,538	4,983	(11)	69	4,925	465,535	109,401
1.1.2020	655,024	545,520	74,538	6,768	(85)	71	6,782	464,214	109,504
Profit for the period	4,315	3,677	-	-	-	-	-	3,677	638
Other comprehensive (loss)/income	(14,333)	(10,544)	-	(10,544)	94	-	(10,638)	-	(3,789)
Total comprehensive (loss)/income	(10,018)	(6,867)	-	(10,544)	94	-	(10,638)	3,677	(3,151)
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	-	(3,683)	-	-	(3,683)	3,683	-
Transactions with owners									
Dividends paid to owners of the Company, representing total transactions with owners	(1,404)	(1,404)	-	-	-	-	-	(1,404)	-
30.9.2020	643,602	537,249	74,538	(7,459)	9	71	(7,539)	470,170	106,353

**Negri Sembilan Oil Palms Berhad 192801000018 (592-D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statements of cash flows**  
**For the third financial quarter ended 30 September 2020**

	<b>Nine months</b>	
	<b>30.9.2020</b>	<b>30.9.2019</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Operating activities</b>		
Profit/(loss) before tax	6,016	(4,147)
Adjustments for:		
Amortisation of right-of-use assets	2,528	2,528
Depreciation of property, plant and equipment	3,347	3,414
Dividend income	(1,909)	(2,066)
Fair value (gain)/loss of consumable biological assets	(676)	42
Gain on sale of property, plant and equipment	(232)	(35)
Interest income	(1,506)	(2,563)
Property, plant and equipment written off	71	80
Share of results of associate and joint ventures	2,521	(808)
Unrealised gain on foreign exchange	361	114
Total adjustments	4,505	706
Operating cash flows before changes in working capital	10,521	(3,441)
Changes in working capital		
Increase in inventories	(122)	(219)
Increase in receivables	(4,518)	(2,097)
Increase/(decrease) in payables	856	(2,775)
Total changes in working capital	(3,784)	(5,091)
Cash flows generated from/(used in) operations	6,737	(8,532)
Income tax paid	(313)	(898)
Income tax refunded	-	1,532
Net cash flows generated from/(used in) operating activities	6,424	(7,898)
<b>Investing activities</b>		
Changes in deposits with maturity of more than three months	49,261	(34,385)
Dividends received	1,936	2,012
Increase in investment in a joint venture	(730)	-
Interest received	2,526	2,982
Purchase of property, plant and equipment	(7,817)	(5,967)
Purchase of investment securities	(4,980)	(277)
Proceeds from sale of property, plant and equipment	284	35
Proceeds from sale of investment securities	6,612	4,048
Net cash flows generated from/(used in) investing activities	47,092	(31,552)
<b>Financing activities</b>		
Dividends paid to owners of the Company	(1,404)	(2,106)
Dividends paid to non-controlling interests	-	(334)
Net cash flows used in financing activities	(1,404)	(2,440)
<b>Net increase/(decrease) in cash and cash equivalents</b>	52,112	(41,890)
<b>Effects of exchange rate changes on cash and cash equivalents</b>	(361)	(114)
<b>Cash and cash equivalents at beginning of period</b>	38,582	70,976
<b>Cash and cash equivalents at end of period</b>	90,333	28,972
Cash and cash equivalents at end of period comprise:		
Cash on hand and at banks	49,604	18,911
Deposits with financial institutions	91,296	120,460
Cash and bank balances	140,900	139,371
Less: Deposits with maturity of more than three months	(50,567)	(110,399)
Cash and cash equivalents	90,333	28,972

Notes to the interim financial report - 30 September 2020

**A Explanatory notes - MFRS 134 : Interim Financial Reporting**

**A 1 Basis of preparation**

The interim financial report has been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Chapter 9 Part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019.

The interim financial report is prepared under the same accounting policies and methods of computation as compared with the annual financial statements for the financial year ended 31 December 2019, except for the adoption of those new standards, amendments to standards and interpretations that are issued and effective for annual periods beginning on or after 1 January 2020. Adoption of those standards, amendments to standards and interpretations did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those new standards, amendments to standards and interpretations that have been issued but not yet effective. The directors expect that the adoption of those new standards, amendments to standards and interpretations will not have a material impact on the financial statements in the period of initial application.

**A 2 Seasonal or cyclical nature of operations**

The revenue and earnings are impacted by the production of fresh fruit bunches ("ffb") and volatility of the selling prices of ffb, crude palm oil ("CPO") and palm kernel ("PK").

The production of ffb depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for nine months ended 30 September 2020:

	<b>Hectares</b>			
Mature	5,292			
Replanting and immature	1,882			
	7,174			
	<b>Third financial quarter</b>		<b>Nine months</b>	
	<b>30.9.2020</b>	<b>30.9.2019</b>	<b>30.9.2020</b>	<b>30.9.2019</b>
<u>Production (m/t)</u>				
ffb				
Own estates	26,945	21,242	81,204	71,420
Purchase	1,420	2,825	5,548	14,117
	28,365		86,752	
CPO	2,709	2,225	7,776	10,065
PK	740	553	2,078	2,769
	740		2,078	
<u>Extraction Rate</u>				
CPO	18.62%	19.57%	18.20%	18.50%
PK	5.09%	4.86%	4.86%	5.09%
	5.09%		4.86%	
<u>Average selling prices</u>	<b>RM per m/t</b>	<b>RM per m/t</b>	<b>RM per m/t</b>	<b>RM per m/t</b>
ffb	562	399	509	394
CPO	2,530	2,075	2,494	2,060
PK	1,474	1,176	1,537	1,238
	1,474		1,537	

Notes to the interim financial report - 30 September 2020

**A 3 Items of unusual nature**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period under review.

**A 4 Changes in estimates of amounts reported**

There were no changes in estimates of amounts reported in prior interim periods that have a material effect in the current interim period.

**A 5 Changes in debt and equity securities**

There were no issuances, repurchases and repayments of debts and equity securities for the nine months ended 30 September 2020.

**A 6 Fair value changes of financial liabilities**

As at 30 September 2020, the Group did not have any financial liabilities measured at fair value through profit or loss.

**A 7 Dividend paid**

The amount of dividend paid during the nine months ended 30 September 2020:-

	<b>RM'000</b>
A first interim single tier dividend of 2 sen per stock unit in respect of financial year ending 31 December 2020 paid on 7 August 2020	<u>1,404</u>

**A 8 Segment information**

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the Group's internal reporting in order to assess performance and allocation of resources. The Group's principal activities involve predominantly the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and is wholly carried out in Malaysia.

The segment information are as follows:

	Third financial quarter		Nine months	
	30.9.2020 RM'000	30.9.2019 RM'000	30.9.2020 RM'000	30.9.2019 RM'000
Revenue from external customers	17,178	13,052	46,758	39,085
Amortisation of right-of-use assets	842	842	2,528	2,528
Depreciation of property, plant and equipment	1,117	1,125	3,347	3,414
Revenue from major customers	13,635	10,981	36,639	25,683
Reportable segment profit/(loss)	<u>1,994</u>	<u>(3,317)</u>	<u>5,058</u>	<u>(9,506)</u>
Reportable segment profit/(loss) are reconciled as follows:				
Total profit/(loss) for reportable segment	1,994	(3,317)	5,058	(9,506)
Share of results of associate and joint ventures	(791)	(876)	(2,521)	808
Interest income	381	900	1,506	2,563
Dividend income	1,369	1,093	1,909	2,066
Other income	-	-	251	35
Other expenses	(777)	(528)	(187)	(113)
Profit/(loss) before tax	<u>2,176</u>	<u>(2,728)</u>	<u>6,016</u>	<u>(4,147)</u>

Notes to the interim financial report - 30 September 2020

**A 8 Segment information (cont'd.)**

	<b>30.9.2020</b>	<b>31.12.2019</b>
	<b>RM'000</b>	<b>RM'000</b>
Reportable segment assets	<u>499,940</u>	<u>493,839</u>
Reportable segment assets are reconciled as follows:		
Total assets for reportable segment	499,940	493,839
Investments in associate and joint venture	43,904	45,585
Investment securities	40,550	58,072
Unallocated assets	<u>141,005</u>	<u>138,571</u>
Total assets	<u>725,399</u>	<u>736,067</u>
Reportable segment liabilities	<u>7,942</u>	<u>8,535</u>
Reportable segment liabilities are reconciled as follows:		
Total liabilities for reportable segment	7,942	8,535
Deferred tax liabilities	<u>73,855</u>	<u>72,508</u>
Total liabilities	<u>81,797</u>	<u>81,043</u>

**A 9 Property, plant and equipment**

There were no significant acquisitions and disposals of property, plant and equipment for the nine months ended 30 September 2020, other than the following:-

- (a) The addition of bearer plants of RM7,448,000.
- (b) Compulsory acquisition of 0.85 hectares of freehold land by the relevant authority. Gain arising therefrom amounting to RM228,000.

Capital commitments as at 30 September 2020:

	<b>RM'000</b>
Approved and contracted for	135
Approved but not contracted for	<u>8,763</u>

**A 10 Material events subsequent to the third financial quarter**

Other than the declaration of dividends as disclosed in Note B10, there were no material events subsequent to the third financial quarter that have not been reflected in the financial statements for the financial quarter ended 30 September 2020.



Notes to the interim financial report - 30 September 2020

**A 11 Changes in composition of the Group**

There were no business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinued operations, other than the purchase and sale of quoted investments.

**A 12 Contingent liabilities and contingent assets**

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 December 2019.

**A 13 Related party disclosures**

	<b>Nine months 30.9.2020 RM'000</b>
(a) Companies in which certain directors and substantial shareholders have interests	
Marketing consultancy fee	461
Purchase of oil palm produce	759
Sale of oil palm produce	323
Sale of polybags	<u>16</u>
(b) A related corporation in which certain directors and substantial shareholders have interests	
Sale of oil palm produce	12,837
Seedlings cultivation	135
Purchase of oil palm produce	<u>853</u>
(c) A joint venture in which certain directors and substantial shareholders have	
Management fee	<u>1,161</u>
	<b>As at 30.9.2020 RM'000</b>
(d) Included in receivables are amounts due from:-	
A related corporation in which certain directors and substantial shareholders have interests	<u>3,869</u>

**Notes to the interim financial report - 30 September 2020**

**B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad**

**B 1 Review of performance**

Third financial quarter ended 30 September 2020

Revenue in the current financial quarter under review increased by 31.61% to RM17,178,000 from RM13,052,000 a year ago. The average selling prices of ffb, CPO and PK improved substantially. The sales volume of ffb was substantially higher. However, the sales volume of CPO and PK were lower. Overall, the increase in revenue was mainly due to the substantial improvement in the average selling prices of ffb, CPO and PK.

The production of ffb was substantially higher. However, purchase of ffb was substantially lower. Overall, the production of CPO and PK were higher.

There were no purchases of CPO and PK during the current financial quarter under review and this had resulted in a decrease in cost of sales.

The increase in revenue and decrease in cost of sales had resulted in an improvement in gross profit.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, the Group recorded a profit net of tax of RM1,346,000 as compared with a loss net of tax of RM2,257,000 a year ago mainly due to reasons mentioned above.

Nine months ended 30 September 2020

Revenue in the current nine months period under review increased by 19.63% to RM46,758,000 from RM39,085,000 a year ago. The average selling prices of ffb, CPO and PK improved substantially. The sales volume of ffb was substantially higher. However, the sales volume of CPO and PK were lower. Overall, the increase in revenue was mainly due to the substantial improvement in average selling prices of ffb, CPO and PK.

The production of ffb was substantially higher. However, purchase of ffb was substantially lower. Overall, the production of CPO and PK were lower.

Cost of sales decreased mainly due to decreases in the plantation operating expenses and purchase of ffb and CPO.

The increase in revenue and decrease in cost of sales had resulted in an improvement in gross profit.

Share of results of associate and joint ventures reversed to an overall loss from an overall profit mainly due to loss incurred by an associate engaged in the trading of shares and stocks.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, the Group recorded a profit net of tax of RM4,315,000 as compared with a loss net of tax of RM2,718,000 a year ago mainly due to the reasons mentioned above.

Notes to the interim financial report - 30 September 2020

**B 2 Material change in the profit before tax for the third financial quarter compared with the immediate preceding quarter**

	<b>Third financial quarter 30.9.2020 RM'000</b>	<b>Second financial quarter 30.6.2020 RM'000</b>
<b>Revenue</b>	17,178	16,139
Cost of sales	(9,654)	(9,577)
<b>Gross profit</b>	<u>7,524</u>	<u>6,562</u>
<b>Other items of income</b>		
Interest income	381	364
Dividend income	1,369	485
Other income	11	1,441
<b>Other items of expenses</b>		
Selling expenses	(262)	(358)
Administrative expenses	(5,237)	(4,912)
Other expenses	(819)	-
Share of results of associate and joint ventures	(791)	755
<b>Profit/(loss) before tax</b>	<u><u>2,176</u></u>	<u><u>4,337</u></u>

Revenue in the current financial quarter under review improved by 6.44% to RM17,178,000 from RM16,139,000 in the immediate preceding financial quarter. The average selling prices of ffb and CPO were substantially higher while the average selling prices of PK were approximately similar. However, the sales volume of ffb, CPO and PK were lower. Overall, the improvement in revenue was mainly due to the increase in the average selling prices of ffb and CPO.

The production and purchase of ffb was substantially lower. Correspondingly, the production of CPO and PK were lower.

The improvement in revenue had resulted in an increase in gross profit.

Dividend income was higher.

Other income were lower mainly due to non-recurrence of amount of gain in foreign currency translation, and amount of gain on disposal of property, plant and equipment, and amount of fair value gain on changes of consumable biological assets.

Other expenses were mainly due to an amount of loss in foreign currency translation, and an amount of property, plant and equipment written off, and an amount of fair value loss on changes of consumable biological assets.

Share of results of associate and joint ventures reversed to an overall loss from an overall profit mainly due to loss incurred by an associate engaged in the trading of shares and stocks compared with profit contributed by the associate in the preceding financial quarter.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, profit before tax decreased by 49.83% to RM2,176,000 from RM4,337,000 mainly due to the reasons mentioned above.

Notes to the interim financial report - 30 September 2020

**B 3 Prospects for financial year ending 31 December 2020**

The current strong average selling prices of ffb, CPO and PK have a significant favourable impact on the financial performance for the financial year 2020.

**B 4 Variance of actual profit from forecast profit and shortfall in profit guaranteee**

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

**B 5 Income tax expense**

	<b>Third financial quarter 30.9.2020 RM'000</b>	<b>Nine months 30.9.2020 RM'000</b>
Current income tax	88	354
Deferred tax	742	1,347
	<u>830</u>	<u>1,701</u>

The effective tax rates for the third financial quarter and nine months under review were higher than the statutory tax rate mainly due to the effect of share of results of associate and joint ventures and certain expenses which were not deductible for income tax purposes.

**B 6 Status of corporate proposals**

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of the Company, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of the Company, Seong Thye Plantations Sdn Bhd, Chin Teck Plantations Berhad and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

During the nine months period under review, the Group further subscribed 240,000 ordinary shares in Chin Thye Investment Pte Ltd for a cash consideration of RM730,000.

As at 30 September 2020, the Group's total investment cost in Chin Thye Investment Pte Ltd was RM31,991,000.

There were no further subscription of shares during the period since the end of the current financial quarter under review to the date of issue of this interim financial report.

	<b>30.9.2020 RM'000</b>
Remaining capital and investment outlay	<u>18,409</u>

Notes to the interim financial report - 30 September 2020

**B 7 Borrowings and debt securities**

As at 30 September 2020, there were no borrowings and debt securities.

**B 8 Derivatives financial instruments**

There were no derivatives financial instruments transacted during the nine months ended 30 September 2020.

**B 9 Material litigation**

There were no material litigations as at 31 December 2019 and at the date of issue of this interim financial report.

**B 10 Dividends**

- (i) A second interim single tier dividend and a special single tier dividend in respect of the financial year ending 31 December 2020 have been declared by the Board of Directors.
- (ii) The amount per stock unit:-
  - (a) Second interim single tier dividend: 3 sen per stock unit.
  - (b) Special single tier dividend: 1 sen per stock unit.
- (iii) The date payable for the second interim and special single tier dividend: 31 December 2020.
- (iv) In respect of the deposited securities, entitlement to the second interim and special single tier dividend will be determined on the basis of the record of depositors as at 15 December 2020.
- (v) The total dividends for the current financial year ending 31 December 2020:-

<u>Type of dividend</u>	<b>sen per stock unit</b>
First interim, single tier	2.00
Second interim, single tier	3.00
Special, single tier	1.00
	6.00

- (vi) The total dividends for the financial year ended 31 December 2019:-

<u>Type of dividend</u>	<b>sen per stock unit</b>
First interim, single tier	3.00
Second interim, single tier	2.00
	5.00

**B 11 Earnings/(loss) per stock unit**

The basic and diluted earnings/(loss) per stock unit are calculated as follows: -

	<b>Third financial quarter</b>		<b>Nine months</b>	
	<b>30.9.2020</b>	<b>30.9.2019</b>	<b>30.9.2020</b>	<b>30.9.2019</b>
Profit/(loss) attributable to owners of the Company (RM'000)	1,401	(1,447)	3,677	(1,849)
Weighted average number of stock units units ('000)	70,202	70,202	70,202	70,202
Earnings/(loss) per stock unit (sen)				
Basic	2.00	(2.06)	5.24	(2.63)
Diluted	2.00	(2.06)	5.24	(2.63)

The diluted earnings/(loss) per stock unit is similar to basic earnings/(loss) per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

Notes to the interim financial report - 30 September 2020

**B 12 Notes to condensed statement of comprehensive income**

	<b>Third financial quarter 30.9.2020 RM'000</b>	<b>Nine months 30.9.2020 RM'000</b>
Interest income	381	1,506
Other income including investment income	1,369	1,909
Interest expense	-	-
Amortisation and depreciation	(1,960)	(5,875)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain/(loss) on disposal of unquoted investments or properties	-	228
Impairment of assets	-	-
Foreign exchange loss	(777)	(187)
Gain/(loss) on derivatives	-	-
Net fair value gain transferred to retained profits upon disposal of quoted investments (attributable to owners of the Company)	-	<u>3,683</u>

**B 13 Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the financial year ended 31 December 2019 was not qualified.